



**KILBIRNIE BUSINESS NETWORK INCORPORATION**  
**PROFIT AND LOSS ACCOUNT**  
For the year ended 30 June 2018

	YTD June 2018	YTD June 2017
	\$	\$
<b>Gross Income</b>		
Advertising Income	1,000.00	-
Interests Received	20.10	11.84
Surplus Funds	-	-
WCC Grant	80,000.00	80,000.00
<b>Total Gross Income</b>	<b>81,020.10</b>	<b>80,011.84</b>
<b><u>Less Operating Expenses</u></b>		
<b><u>Administration/Operating</u></b>		
Accountancy Fee	2,636.78	619.74
BID Management	30,000.00	15,519.42
BID Management (paid for previous year)	5,312.17	-
Training	-	-
Bank Fee	1.00	-
<b><u>Promotion/Event</u></b>		
Advertising	9,033.05	660.10
Christmas Parade	14,551.59	-
Buy Local In-Store Promotions	4,421.26	-
Prize Purchase	-	100.00
<b><u>Business Development</u></b>		
Website / Social Media	3,185.45	3,795.00
Business Directory/Map	-	-
Newsletter	2,189.79	357.80
Marketview Reports	2,750.00	-
Network Event	5,271.56	-
Free Wifi	-	-
Branding	-	24,175.00
<b><u>Environment</u></b>		
Environmental Project	-	-
Beggars Project	-	-
Signage	-	-
<b>Total Expenses</b>	<b>79,352.65</b>	<b>45,227.06</b>
<b>Surplus (Deficit) Before Tax</b>	<b>1,667.45</b>	<b>34,784.78</b>



**KILBIRNIE BUSINESS NETWORK INCORPORATION  
BALANCE SHEET**

For the year ended 30 June 2018

	<b>30 June 2018 \$</b>	<b>30 June 2017 \$</b>
<b><u>Assets</u></b>		
<b><u>Current Assets</u></b>		
BNZ Account	22,480.68	14,680.05
Accounts Receivable	20,992.57	-
GST	13,305.08	-
GST Received	(5,318.25)	-
<b>Total Current Assets</b>	<b>51,460.08</b>	<b>14,680.05</b>
<b>Total Assets</b>	<b>51,460.08</b>	<b>14,680.05</b>
<b><u>Liabilities</u></b>		
<b><u>Current liabilities</u></b>		
Account Payable	(619.74)	-
Accounts Payable	619.74	619.74
<b>Total current liabilities</b>	<b>-</b>	<b>619.74</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>51,460.08</b>	<b>14,680.05</b>
<b><u>Equity</u></b>		
Current Account	14,732.32	(21,000.00)
Current Year Earnings	1,667.45	34,784.78
Retained Earnings	35,060.31	275.53
<b>Total Equity</b>	<b>51,460.08</b>	<b>14,060.31</b>